A regular meeting of the Fitness Association Patent & Trademark Office (FAPTO) Board of Directors was held on Wednesday, November 20, 2019 in Knox 6D44. Kevin Bechtel, Georgia Epps, Aaron Footman, Charles Jiang, Jay Patel, Sonya Penn (via teleconference), Reginald Reyes, Heather Schubert, Jeffrey Smith, and Eliana Torres were present.

A quorum being present, the meeting was called to order at 10:00.

**Agenda Items:**
Quick review of fiduciary duties, by laws, and statement of work.

Motion by Jeffrey Smith was adopted as follows:
“Approve Meeting Minutes of last three meetings (2019-09-18, 2019-10-16, and 2019-11-05).”

Approve – 9  Veto – 0  Abstain – 0

Discussion of treasury reporting process. Noted accountant Mollie Lambert, CPA at CBM performs reconciliation of accounts and taxes.

Motion by Jeffrey Smith was adopted as follows:
“Approve 2019-October Treasurer’s Report for audit”.

Approve – 9  Veto – 0  Abstain – 0

Motion by Jeffrey Smith was adopted as follows:
“Approve FY2020 Budget”.

Approve – 9  Veto – 0  Abstain – 0

Discussion of holiday party. Noted is December 10, 16:00-19:00 Clara Barton North; Fitness Center closing early at 15:00.
ProFIT Report – Richard Mandley, ProFIT President; Bill Hall, General Manager; Mary Stanley, Marketing Director:
  • Discussion of monthly report.

The meeting was adjourned at 11:48.